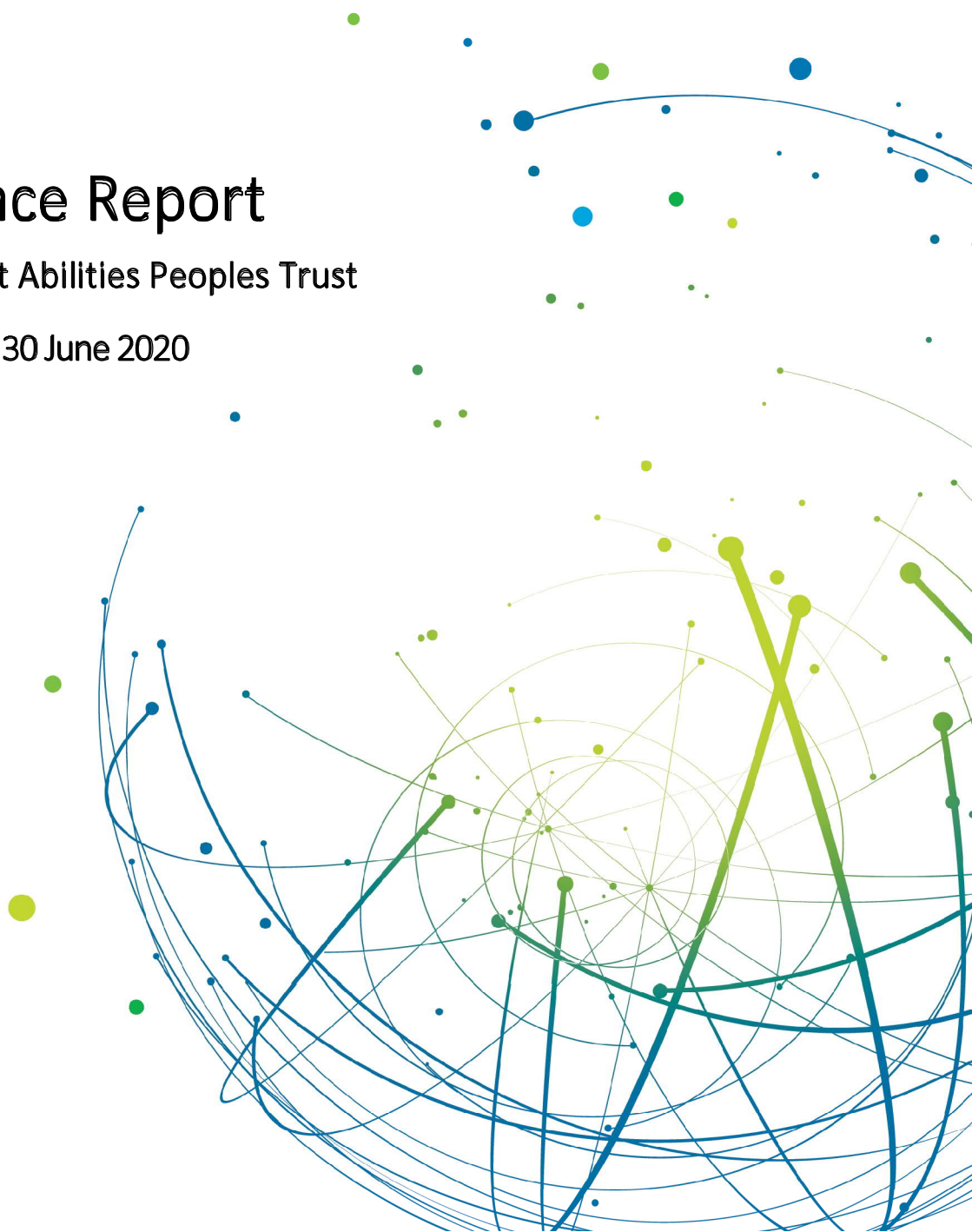


Performance Report

Assisting Different Abilities Peoples Trust

For the year ended 30 June 2020

Prepared by Deloitte Limited



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Compilation Report

Assisting Different Abilities Peoples Trust For the year ended 30 June 2020

Compilation Report to the Directors of Assisting Different Abilities Peoples Trust (ADAPT)

Scope

On the basis of information you provided, we have compiled financial statements in accordance with Service Engagement Standard 2: Compilation of Financial Information, for ADAPT for the year ended 30 June 2020 as set out on the following pages.

Except as described below, these financial statements have been prepared in accordance with the requirements of the Tax Administration Act 1994 including the accounting policies described in the Notes to the Financial Statements.

We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

Responsibilities

You are solely responsible for the information contained in the financial statements and have determined that the financial reporting basis described in the Notes to the Financial Statements are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Disclaimer

As detailed above, we have compiled the financial statements based on information provided to us which has not been subject to an audit or review engagement. Accordingly, neither we nor any of our employees accept responsibility for the reliability, accuracy or completeness of the material from which the financial statements have been prepared, nor accordingly, the accuracy of the financial statements. We do not accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on the compiled financial information.

The logo for Deloitte Limited, featuring the company name in a stylized, cursive script font.

Deloitte Limited
(as Trustee for the Deloitte Trading Trust)

Dated: 29 November 2020

Entity Information

Assisting Different Abilities Peoples Trust For the year ended 30 June 2020

Legal Name of Entity

Assisting Different Abilities Peoples Trust (the Trust).

Entity Type and Legal Basis

The Trust is incorporated in New Zealand under the Charitable Trusts Act 1957.

Registration Number

2711811

Entity's Purpose or Mission

The primary objective of the Trust is to provide residential accommodation for Community Organisations who provide residential support for residents with disabilities and brain injuries requiring day to day living support.

Entity Structure

The Trust comprises of three Trustees who oversee the governance of the Trust and who are responsible for the day-to-day operations of the Trust.

Trustees

Bill Holland
Ellen van Deventer
Peter Koizumi (resigned October 2019)
Masele Siatu'u (appointed November 2019)

Main Sources of Entity's Cash and Resources

Rental income received from The Supported Life Style Hauraki Trust and also gifting are the primary sources of funding to the Trust.

Address

C/- Bill Holland
HOBEC
525 Cameron Road
Tauranga 3110
New Zealand

Approval of Financial Report

Assisting Different Abilities Peoples Trust For the year ended 30 June 2020

The Trustees are pleased to present the approved financial report including the historical financial statements of ADAPT for year ended 30 June 2020.

APPROVED

Bill Holland
Trustee

Date

Ellen van Deventer
Trustee

Date

Masele Siatu'u
Trustee

Date

Statement of Service Performance

Assisting Different Abilities Peoples Trust For the year ended 30 June 2020

A few words from a co-founder

After a strong first year ADAPT has continued in its second year on a steady path towards making goals reality. The relationship with The Supported Life Style Hauraki Trust has strengthened further and we are now working very closely together to focus on building purpose-built properties with universal design at its core.

As this is also partly new territory for me I have been engaging with a range of experienced individuals in the area of housing and the disability sector and my heart has been warmed by the abundance of support available. Every person I have spoken to has been so engaged and keen to share and learn together. It is this type of spirit that helps us all to improve and ensure we are able to help in the best way possible. I can only hope I can pay this generosity forward. I am energized for the year ahead and hope to see the research work transform into bricks and mortar that will form the new universal design led homes.

Thank you for your support

Description of Entity's Outcomes

The New Zealand registered charity trust, **Assisting Different Abilities Peoples Trust** (ADAPT), was born mid 2018 to support organisations that focus on providing care for people with intellectual disabilities and those who suffered traumatic brain damage. These individuals are our Life Stylers. **The emphasis of ADAPT is to ensure that the Life Stylers have a welcoming and secure home to call theirs.**

At inception ADAPT purchased two homes in Thames, New Zealand, which were already being used by ten Life Stylers but were at high risk of losing their home as these became available for sale on the open market and the lease agreements were coming to an end.

From that moment on ADAPT has sat together with the service provider, The Supported Life Style Hauraki Trust suplife.org.nz, who cares for these 10 people and ultimately leases the homes from ADAPT.

The Supported Life Style Hauraki Trust (TSLSHT) cares for some 100 Life Stylers in the Thames community. Their prime focus is on developing abilities, providing education and opportunities along with supporting and enhancing the day to day living experience. In providing this care in a **community within a community environment** they now are managing a total of 32 homes.

Whilst they receive government funding this is not sufficient to maintain the homes as well as the desired service level.

The current changing focus of Government funding is heading towards providing services to individuals living in an independent home situation where the real costs of accommodation are being met through their income rather than that of a residential service, like TSLSHT.

Funding from Government does not support the infrastructure required for residential organisation to both provide services and owning properties. There is a rising concern that there is a perceived conflict of interest.

This is where ADAPT steps in and help so that The Supported Life Style Hauraki Trust can focus solely on the service directly given to the Life Stylers whilst ADAPT focusses on the housing situation and ensures that all 100 Life Stylers are living comfortably.

ADAPT uses its skill set to become experts in the field of addressing housing challenges that exists for many organisations and people catering to help people with intellectual disabilities and those that have suffered traumatic brain damage.

Description and Quantification of the Entity's Outputs

Number of Life Stylers reached	10
Number of homes renovated	2
Number of homes in pipeline	15
Number of active volunteers	3
Number of partnership trusts	1

Description and Quantification of the Entity's Outputs

Last financial year we were close to purchasing the existing homes of The Supported Life Style Hauraki Trust. However, after carefully working together to ensure both parties can continue to thrive after the deal it was agreed that this would not be the most efficient way forward. Instead, we are now working together on an alternative plan to build from scratch- again ADAPT builds and owns the homes to lease these to The Supported Life Style Hauraki Trust. This is a big shift and one that was only possible through open communication and focusing on solving problems for the long term to ensure the viability of both entities, which ultimately ensures more people have more stable places to call homes.

With the fair rental income coming into ADAPT we have been working to ensure this is pumped back into the period homes purchased in ADAPT's first year. We were able to create additional units for two life stylers ensuring these met the exact needs of these two individuals requiring different support levels. A support unit for onsite staff was also created, ensuring maximum use of space available. Final plans have been made for universal design bathrooms in one of the homes which will be rebuild soon.

With a wealth of knowledge and experience sitting with other boutique not-for- profit organisations ADAPT has been reaching out to share that experience to see if potential partnerships exist. We have been humbled by the willingness to share and work together for the wellbeing of others.

Support Us

As with almost any charitable trust we too always welcome any type of contribution.

With ADAPT keen to expand and purchase more houses and renovate these as needed we welcome financial support to make this happen.

Cash contributions

Whilst we aim to keep running costs to the minimum with board positions being filled by people gifting their time and not being remunerated we do incur expenses. The goal is to cover all our costs by the rental income received and all remaining income is to be spent on home renovations or building up a fund to purchase more homes. Any additional income received would help speed up ADAPT's ability to renovate and ensure that more people live in a comfortable place they can call home.

If you would like to discuss how we would use your potential donation please do reach out to us. We hold ourselves accountable to ensure each dollar received is spent as effectively as possible.

Home contributions

There are times when people are contemplating what to do with a home they may no longer need. This could happen when there are no immediate heirs to leave a home to or perhaps the heir is an individual that may live under the care of a service provider but still needs a home they may not be able to manage themselves. Being a charitable trust that must use its assets for the benefit of people with intellectual abilities, ADAPT could fill the role of protector, ensuring the home is always used for what it was intended for. We invite you to discuss this option with us directly so that we can address your needs and ensure the legalities are met.

Brainpower

ADAPT is the new baby on the block and open to keep learning. If you have an idea on how you can help ADAPT be better and more effective we welcome your mind!

Statement of Financial Performance

Assisting Different Abilities Peoples Trust For the year ended 30 June 2020

	NOTES	2020	2019
Revenue			
Donations, fundraising and other similar revenue	1	-	1,735,000
Revenue from providing goods or services	1	96,414	76,223
Interest, dividends and other investment revenue	1	247	1,870
Other revenue	1	917	-
Total Revenue		97,578	1,813,093
Expenses			
Costs related to providing goods or service	2	25,930	82,070
Other expenses	2	(12,417)	44,888
Total Expenses		13,513	126,958
Surplus/(Deficit) for the Year		84,066	1,686,135

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

Assisting Different Abilities Peoples Trust For the year ended 30 June 2020

	2020	2019
Operating Activities		
Receipts from customers	110,876	87,656
Payments to suppliers and employees	(43,853)	(71,215)
Interest received	247	1,870
GST	1,332	(7,635)
Cash receipts from other operating activities	1,055	1,735,000
Cash payments from other operating activities	(5,452)	(38,368)
Net Cash Flows from Operating Activities	64,205	1,707,308
Investing Activities		
Payment for property, plant and equipment	(177,608)	(1,556,138)
Net Cash Flows from Investing Activities	(177,608)	(1,556,138)
Net Cash Flows	(113,402)	151,170
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	151,170	-
Cash and cash equivalents at end of period	37,767	151,170
Net change in cash for period	(113,402)	151,170

Statement of Financial Position

Assisting Different Abilities Peoples Trust

As at 30 June 2020

	NOTES	30 JUN 2020	30 JUN 2019
Assets			
Current Assets			
Bank accounts	3	37,767	151,170
Other current assets	3	-	14,289
Total Current Assets		37,767	165,459
Non-Current Assets			
Property, plant and equipment	5	1,733,746	1,563,872
Total Non-Current Assets		1,733,746	1,563,872
Total Assets		1,771,513	1,729,330
Liabilities			
Current Liabilities			
Creditors	4	1,312	43,196
Total Current Liabilities		1,312	43,196
Total Liabilities		1,312	43,196
Total Assets less Total Liabilities (Net Assets)		1,770,201	1,686,135
Accumulated Funds			
Accumulated surplus	7	1,770,201	1,686,135
Total Accumulated Funds		1,770,201	1,686,135

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Assisting Different Abilities Peoples Trust For the year ended 30 June 2020

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with the previous reporting period.

Significant Accounting Policies

Income Tax

ADAPT is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Revenue

Donations and grants

Donations and other grants are recognised as revenue when the funds are received, unless there is an obligation to return the funds if conditions are not met.

Rental

Rental income from investment property is recognised when it is received.

Interest and investment revenue

Interest and investment revenue is recognised as it is earned during the year.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less. Bank accounts are measured at the amount held.

Fixed Assets

All property, plant and equipment is stated at cost less accumulated depreciation.

Creditors and accrued expenses

Creditors and accrued expenses are measured at the amount owed.

Notes to the Performance Report

Assisting Different Abilities Peoples Trust For the year ended 30 June 2020

	2020	2019
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Donations - Stichting Lirosa	-	1,735,000
Total Donations, fundraising and other similar revenue	-	1,735,000
Revenue from providing goods or services		
Rental Income	96,414	76,223
Total Revenue from providing goods or services	96,414	76,223
Interest, dividends and other investment revenue		
Interest Income	247	1,870
Total Interest, dividends and other investment revenue	247	1,870
Other revenue		
Other Revenue	917	-
Total Other revenue	917	-
	2020	2019

2. Analysis of Expenses

Costs related to providing goods or services		
Bank Fees	30	115
Cleaning	-	504
Consulting & Accounting	12,522	24,356
Freight & Courier	-	32
Insurance	925	5,543
Light, Power, Heating	-	376
Motor Vehicle Expenses	-	70
Office Expenses	(148)	148
Rates	11,376	12,258
Repairs and Maintenance	1,180	38,668
Subscriptions	44	-
Total Costs related to providing goods or services	25,930	82,070
Other expenses		
Interest Expense	-	-
Legal expenses	(12,417)	44,888
Total Other expenses	(12,417)	44,888
	2020	2019

3. Analysis of Assets

Bank accounts and cash

	2020	2019
Front Runner - 00	37,767	151,170
Total Bank accounts and cash	37,767	151,170
Other current assets		
GST receivable	(795)	14,289
Total Other current assets	(795)	14,289
	2020	2019

4. Analysis of Liabilities

Creditors and accrued expenses		
Accounts Payable	518	43,196
Total Creditors and accrued expenses	518	43,196
	2020	2019

5. Property, Plant and Equipment

Buildings		
Cost	1,456,522	1,456,522
Total Buildings	1,456,522	1,456,522
Property Improvements		
Cost	277,224	107,350
Total Property Improvements	277,224	107,350
Total Property, Plant and Equipment	1,733,746	1,563,872
	2020	2019

Movement Schedule of Property, Plant and Equipment

Opening Balance	1,563,872	-
Additions	169,874	1,563,872
Total Property, Plant and Equipment	1,733,746	1,563,872

6. Related Parties

There were no transactions involving related parties during the financial year.

	2020	2019
7. Accumulated Funds		
Accumulated Funds		
Opening Balance	1,686,135	-
Accumulated surplus	84,066	1,686,135
Total Accumulated Funds	1,770,201	1,686,135
Total Accumulated Funds	1,770,201	1,686,135

8. Commitments

There are no commitments as at 30 June 2020.

9. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2020.

10. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report.

11. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

Depreciation Schedule

Assisting Different Abilities Peoples Trust For the year ended 30 June 2020

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Properties						
112 Beach Road, Thames	621,739	621,739	-	-	-	621,739
601 Queen Street, Thames	834,783	834,783	-	-	-	834,783
Total Properties	1,456,522	1,456,522	-	-	-	1,456,522
Property Improvement						
Property Improvement 2020	169,874	-	169,874	-	-	169,874
Property Improvements 2019	107,350	107,350	-	-	-	107,350
Total Property Improvement	277,224	107,350	169,874	-	-	277,224
Total	1,733,746	1,563,872	169,874	-	-	1,733,746

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.