

Performance Report

Assisting Different Abilities Peoples Trust
For the year ended 30 June 2022

Prepared by Deloitte Limited



Contents

3	Compilation Report
4	Entity Information
5	Approval of Financial Report
6	Statement of Service Performance
9	Statement of Financial Performance
10	Statement of Cash Flows
11	Statement of Financial Position
12	Statement of Accounting Policies
13	Notes to the Performance Report
16	Depreciation Schedule

Compilation Report

Assisting Different Abilities Peoples Trust For the year ended 30 June 2022

Compilation Report to the Trustees of Assisting Different Abilities Peoples Trust (ADAPT)

Scope

On the basis of information you provided, we have compiled financial statements in accordance with Service Engagement Standard 2: Compilation of Financial Information, for ADAPT for the year ended 30 June 2022 as set out on the following pages.

Except as described below, these financial statements have been prepared in accordance with the requirements of PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting including the accounting policies described in the Notes to the Financial Statements.

We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

Responsibilities

You are solely responsible for the information contained in the financial statements and have determined that the financial reporting basis described in the Notes to the Financial Statements are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Disclaimer

As detailed above, we have compiled the financial statements based on information provided to us which has not been subject to an audit or review engagement. Accordingly, neither we nor any of our employees accept responsibility for the reliability, accuracy or completeness of the material from which the financial statements have been prepared, nor accordingly, the accuracy of the financial statements. We do not accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on the compiled financial information.

The scope of our services does not include any consideration of the likely impact of COVID-19 on sales, production, supply chain or any other aspect of the business, which may have an impact on the performance of Assisting Different Abilities Peoples Trust. You should consider the increasingly broad effects on the financial condition of Assisting Different Abilities Peoples Trust as a result of the impact on the New Zealand and global economy and major financial markets from COVID-19.

The logo for Deloitte Limited, featuring the company name in a stylized, cursive script font.

Deloitte Limited
(as Trustee for the Deloitte Trading Trust)

Dated: 7 December 2022

Entity Information

Assisting Different Abilities Peoples Trust For the year ended 30 June 2022

Legal Name of Entity

Assisting Different Abilities Peoples Trust (the Trust).

Entity Type and Legal Basis

The Trust is incorporated in New Zealand under the Charitable Trusts Act 1957.

Registration Number

2711811

Entity's Purpose or Mission

The primary objective of the Trust is to provide residential accommodation for Community Organisations who provide residential support for residents with disabilities and brain injuries requiring day to day living support.

Entity Structure

The Trust comprises of three Trustees who oversee the governance of the Trust and an Executive Director who is responsible for the day-to-day operations of the Trust.

Trustees

Bill Holland
Ellen van Deventer
Masele Siatu'u

Executive Director

Tony Emett

Main Sources of Entity's Cash and Resources

Rental income received from The Supported Life Style Hauraki Trust and also donations are the additional sources of funding to the Trust.

Address

C/- Bill Holland
HOBEC
525 Cameron Road
Tauranga 3110
New Zealand

Approval of Financial Report

Assisting Different Abilities Peoples Trust For the year ended 30 June 2022

The Trustees are pleased to present the approved financial report including the historical financial statements of ADAPT for year ended 30 June 2022.

APPROVED



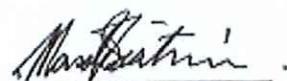
Bill Holland
Trustee

Date 21/12/2022



Ellen van Duijnter
Trustee

Date 12.12.2022



Masele Siatu'o
Trustee

Date 13.12.2022

Statement of Service Performance

Assisting Different Abilities Peoples Trust For the year ended 30 June 2022

A few words from the Executive Director

It is a great honor as the newest member of the ADAPT team to have the opportunity to report on the past financial year.

With inflation rising, cost of living increases, the war in Ukraine and the continued impacts of COVID-19, there is no denying that the world continues to be in a challenging place with many headwinds facing us all. There has been a significant number of cases of COVID-19 affecting Life Stylers and staff at The Supported Life Style Hauraki Trust (TSLSHT). The impact unfortunately is ongoing restrictions which continue to limit the social opportunities they wish to engage in.

In this environment it is with much appreciation that I thank those who have continued to positively work on ADAPT's vision to provide a place to call home. Last year we spoke teasingly about a new community style living concept. There is now much to share with a development team formed to create a Co-Living Community Guidebook that we hope to publish later this year. We are excited to announce that the team from Ignite Architects are leading this and at the same time running a parallel project to design a pilot project that we can build once we have secured suitable land. All decisions have been made after much research, input from experts, and are regularly checked and influenced by workshops with Life Stylers and both staff and management at TSLSHT.

These are exciting times for ADAPT and we look forward to sharing our ongoing progress through community housing forums, our website - adapt.org.nz and our new LinkedIn page.

Description of Entity's Outcomes

The New Zealand registered charity trust, **Assisting Different Abilities Peoples Trust** (ADAPT), was born mid 2018 to support organisations that focus on providing care for people with intellectual disabilities and those who suffered traumatic brain damage. These individuals are our Life Stylers. **The emphasis of ADAPT is to ensure that the Life Stylers have a welcoming and secure home to call theirs.**

At inception ADAPT purchased two homes in Thames, New Zealand, which were already being used by ten Life Stylers but were at high risk of losing their home as these became available for sale on the open market and the lease agreements were coming to an end.

From that moment on ADAPT has sat together with the service provider, The Supported Life Style Hauraki Trust suplife.org.nz, who cares for these 10 people and ultimately leases the homes from ADAPT.

The Supported Life Style Hauraki Trust (TSLSHT) cares for some 100 Life Stylers in the Thames community. Their prime focus is on developing abilities, providing education and opportunities along with supporting and enhancing the day to day living experience. In providing this care in a **community within a community environment** they now are managing a total of 32 homes.

Whilst they receive government funding this is not sufficient to maintain the homes as well as the desired service level.

The current changing focus of Government funding is heading towards providing services to individuals living in an independent home situation where the real costs of accommodation are being met through their income rather than that of a residential service, like TSLSHT.

Funding from Government does not support the infrastructure required for residential organisation to both provide services and owning properties. There is a rising concern that there is a perceived conflict of interest.

This is where ADAPT steps in and help so that The Supported Life Style Hauraki Trust can focus solely on the service directly given to the Life Stylers whilst ADAPT focuses on the housing situation and ensures that all 100 Life Stylers are living comfortably.

ADAPT uses its skill set to become experts in the field of addressing housing challenges that exists for many organisations and people catering to help people with intellectual disabilities and those that have suffered traumatic brain damage.

2022

2021

Description and Quantification of the Entity's Outputs

Number of Life Stylers reached	10	10
Number of homes renovated	2	2
Number of homes in pipeline	16	16
Number of active volunteers	4	4
Number of partnership trusts	1	1

Description and Quantification of the Entity's Outputs

Given this difficult year it has been a struggle to make the gains we may have hoped for, but we continue to chip away and set ourselves up for future success. Whilst our existing homes continue to bring joy to their tenants, we have not been able to put a spade in the dirt and start building as we had hoped. That said, our only set-back has been the passing of time in this pandemic year and we hope to realize our plans over the next two years as we plan to race ahead and catch up.

Define co-living concept

Our project team led by Ignite Architects have now started working on the detail of the concept for the new development we wish to create. A lot of work has gone into understanding the real needs of the people we wish to serve so that we can find solutions that provide people with the ideal living space that respects both the need for privacy as well as socialization when desired. At the core of our concept lies intuitive design.

Maintaining existing homes

In the spirit of being a good landlord we have done the necessary to ensure the homes are in good shape. In the past year we have installed three heat-pumps, painted fences, and completed a new universal design kitchen in one of the units.

We have a large schedule of further renovation work planned to include three universal designed bathrooms and the spruce up and interior painting of one home. We rely on our tenant to report further issues so that we can respond immediately. We have been blessed with a wonderful builder in Nick Yamamoto from Shorebuild, so that has always gone well.

Lock professional partners

We continue to develop a strong team and find the right partners to help us develop both our co-living community guidebook as well as the co-living community from concept through to actual build. From architects, occupational therapists, landscape architects, to our construction lead we have been so lucky to find great people that share our vision.

Support us

As with almost any charitable trust we too always welcome any type of contribution.

With ADAPT keen to expand and purchase more houses and renovate these as needed we welcome financial support to make this happen.

Cash contributions

Whilst we aim to keep running costs to the minimum with board positions being filled by people gifting their time and not being remunerated we do incur expenses. The goal is to cover all our costs by the rental income received and all remaining income is to be spent on home renovations or building up a fund to purchase more homes. Any additional income received would help speed up ADAPT's ability to renovate and ensure that more people live in a comfortable place they can call home.

If you would like to discuss how we would use your potential donation, please do reach out to us. We hold ourselves accountable to ensure each dollar received is spent as effectively as possible.

Home contributions

There are times when people are contemplating what to do with a home they may no longer need. This could happen when there are no immediate heirs to leave a home to or perhaps the heir is an individual that may live under the care of a service provider but still needs a home they may not be able to manage themselves. Being a charitable trust that must use its assets for the benefit of people with intellectual abilities, ADAPT could fill the role of protector, ensuring the home is always used for what it was intended for. We invite you to discuss this option with us directly so that we can address your needs and ensure the legalities are met.

Brainpower

ADAPT is the new baby on the block and open to keep learning. If you have an idea on how you can help ADAPT be better and more effective, we welcome your mind!

Statement of Financial Performance

Assisting Different Abilities Peoples Trust For the year ended 30 June 2022

	NOTES	2022	2021
Revenue			
Donations, fundraising and other similar revenue	1	171,056	-
Revenue from providing goods or services	1	90,996	90,996
Interest, dividends and other investment revenue	1	131	19
Total Revenue		262,183	91,015
Expenses			
Volunteer and employee related costs	2	73,250	-
Costs related to providing goods or service	2	71,457	26,117
Depreciation	5	15,184	-
Other expenses	2	1,087	548
Total Expenses		160,978	26,666
Surplus/(Deficit) for the Year		101,205	64,349

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

Assisting Different Abilities Peoples Trust For the year ended 30 June 2022

	2022	2021
Operating Activities		
Receipts from customers	104,645	104,645
Payments to suppliers and employees	(134,033)	(27,555)
Interest received	129	19
GST	(17,963)	(5,115)
Cash payments from other operating activities	(2,973)	(4,101)
Net Cash Flows from Operating Activities	(50,195)	67,893
Investing Activities		
Payment for property, plant and equipment	(131,023)	(26,316)
Net Cash Flows from Investing Activities	(131,023)	(26,316)
Financing Activities		
Proceeds from Donations	171,056	-
Net Cash Flows from Financing Activities	171,056	-
Net Cash Flows	(10,162)	41,577
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	79,344	37,767
Cash and cash equivalents at end of period	69,182	79,344
Net change in cash for period	(10,162)	41,577

Statement of Financial Position

Assisting Different Abilities Peoples Trust

As at 30 June 2022

	NOTES	30 JUN 2022	30 JUN 2021
Assets			
Current Assets			
Bank accounts	3	69,182	79,344
Other current assets	3	9,935	-
Total Current Assets		79,117	79,344
Non-Current Assets			
Property, plant and equipment	5	1,875,901	1,760,062
Total Non-Current Assets		1,875,901	1,760,062
Total Assets		1,955,018	1,839,406
Liabilities			
Current Liabilities			
Creditors	4	19,263	4,856
Total Current Liabilities		19,263	4,856
Total Liabilities		19,263	4,856
Total Assets less Total Liabilities (Net Assets)		1,935,754	1,834,550
Accumulated Funds			
Accumulated surplus	7	1,935,754	1,834,550
Total Accumulated Funds		1,935,754	1,834,550

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Assisting Different Abilities Peoples Trust For the year ended 30 June 2022

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with the previous reporting period.

Significant Accounting Policies

Income Tax

ADAPT is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Revenue

Donations and grants

Donations and other grants are recognised as revenue when the funds are received, unless there is an obligation to return the funds if conditions are not met.

Rental

Rental income from investment property is recognised when it is received.

Interest and investment revenue

Interest and investment revenue is recognised as it is earned during the year.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less. Bank accounts are measured at the amount held.

Fixed Assets

All property, plant and equipment is stated at cost less accumulated depreciation.

Creditors and accrued expenses

Creditors and accrued expenses are measured at the amount owed.

Notes to the Performance Report

Assisting Different Abilities Peoples Trust For the year ended 30 June 2022

	2022	2021
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Donations	171,056	-
Total Donations, fundraising and other similar revenue	171,056	-
Revenue from providing goods or services		
Rental Income	90,996	90,996
Total Revenue from providing goods or services	90,996	90,996
Interest, dividends and other investment revenue		
Interest Income	131	19
Total Interest, dividends and other investment revenue	131	19
	2022	2021

2. Analysis of Expenses

Volunteer and employee related costs		
KiwiSaver Employer Contributions	2,101	-
Salaries	70,050	-
Travel - National	1,099	-
Total Volunteer and employee related costs	73,250	-
Costs related to providing goods or services		
Bank Fees	27	5
Consulting & Accounting	41,010	5,130
General Expenses	1,094	-
Insurance	7,572	6,341
Motor Vehicle Expenses	3,601	-
Office Expenses	207	-
Rates	13,540	10,697
Repairs and Maintenance	2,872	3,566
Subscriptions	1,109	378
Telephone & Internet	424	-
Total Costs related to providing goods or services	71,457	26,117
Other expenses		
Interest Expense	2	-
Legal expenses	1,085	548
Total Other expenses	1,087	548

	2022	2021
3. Analysis of Assets		
Bank accounts and cash		
Front Runner - 00	69,182	79,344
Total Bank accounts and cash	69,182	79,344
Other current assets		
GST Receivable	9,935	-
Total Other current assets	9,935	-
	2022	2021
4. Analysis of Liabilities		
Creditors and accrued expenses		
Accounts Payable	19,263	(276)
GST Payable	-	5,132
Total Creditors and accrued expenses	19,263	4,856
	2022	2021
5. Property, Plant and Equipment		
Buildings		
Cost	1,456,522	1,456,522
Total Buildings	1,456,522	1,456,522
Property Improvements		
Cost	369,299	303,540
Total Property Improvements	369,299	303,540
Computer Equipment		
Cost	2,142	-
Accumulated Depreciation	(982)	-
Total Computer Equipment	1,161	-
Motor Vehicles		
Cost	63,122	-
Accumulated Depreciation	(14,202)	-
Total Motor Vehicles	48,919	-
Total Property, Plant and Equipment	1,875,901	1,760,062

	2022	2021
Movement Schedule of Property, Plant and Equipment		
Opening Balance	1,760,062	1,733,746
Additions	131,023	26,316
Depreciation	(15,184)	-
Total Property, Plant and Equipment	1,875,901	1,760,062

6. Related Parties

There were no transactions involving related parties during the financial year.

	2022	2021
7. Accumulated Funds		
Accumulated Funds		
Opening Balance	1,834,550	1,770,201
Accumulated surplus	101,205	64,349
Total Accumulated Funds	1,935,754	1,834,550
Total Accumulated Funds	1,935,754	1,834,550

8. Commitments

There are no commitments as at 30 June 2022.

9. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2022.

10. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report.

11. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

Depreciation Schedule

Assisting Different Abilities Peoples Trust For the year ended 30 June 2022

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Computer Equipment						
Computer	2,142	-	2,142	-	982	1,161
Total Computer Equipment	2,142	-	2,142	-	982	1,161
Properties						
112 Beach Road, Thames	621,739	621,739	-	-	-	621,739
601 Queen Street, Thames	834,783	834,783	-	-	-	834,783
Total Properties	1,456,522	1,456,522	-	-	-	1,456,522
Property Improvement						
Property Improvement 2020	169,874	169,874	-	-	-	169,874
Property Improvement 2021	26,316	26,316	-	-	-	26,316
Property Improvement 2022	65,759	-	65,759	-	-	65,759
Property Improvements 2019	107,350	107,350	-	-	-	107,350
Total Property Improvement	369,299	303,540	65,759	-	-	369,299
Vehicles						
Mazda CX9	63,122	-	63,122	-	14,202	48,919
Total Vehicles	63,122	-	63,122	-	14,202	48,919
Total	1,891,085	1,760,062	131,023	-	15,184	1,875,901

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.