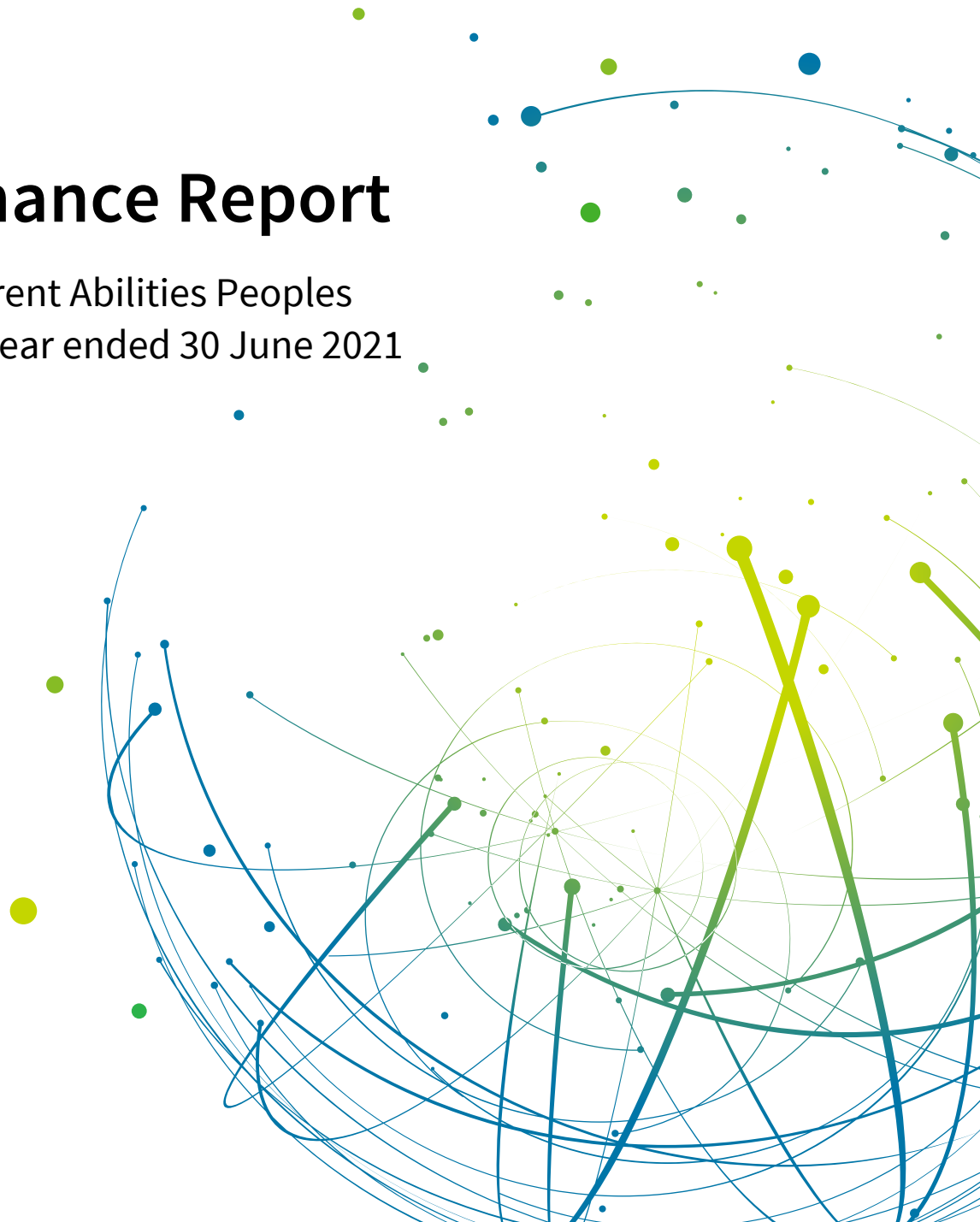


# Performance Report

Assisting Different Abilities Peoples  
Trust For the year ended 30 June 2021



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# Compilation Report

## Assisting Different Abilities Peoples Trust For the year ended 30 June 2021

Compilation Report to the Trustees of Assisting Different Abilities Peoples Trust (ADAPT)

### Scope

On the basis of information you provided, we have compiled financial statements in accordance with Service Engagement Standard 2: Compilation of Financial Information, for ADAPT for the year ended 30 June 2021 as set out on the following pages.

Except as described below, these financial statements have been prepared in accordance with the requirements of PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting including the accounting policies described in the Notes to the Financial Statements.

We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

### Responsibilities

You are solely responsible for the information contained in the financial statements and have determined that the financial reporting basis described in the Notes to the Financial Statements are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

### No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

### Disclaimer

As detailed above, we have compiled the financial statements based on information provided to us which has not been subject to an audit or review engagement. Accordingly, neither we nor any of our employees accept responsibility for the reliability, accuracy or completeness of the material from which the financial statements have been prepared, nor accordingly, the accuracy of the financial statements. We do not accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on the compiled financial information.

The scope of our services does not include any consideration of the likely impact of COVID-19 on sales, production, supply chain or any other aspect of the business, which may have an impact on the performance of Assisting Different Abilities Peoples Trust. You should consider the increasingly broad effects on the financial condition of Assisting Different Abilities Peoples Trust as a result of the impact on the New Zealand and global economy and major financial markets from COVID-19.



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Deloitte Limited  
(as Trustee for the Deloitte Trading Trust)

Dated: 22 December 2021

# Entity Information

## Assisting Different Abilities Peoples Trust For the year ended 30 June 2021

### Legal Name of Entity

Assisting Different Abilities Peoples Trust (the Trust).

### Entity Type and Legal Basis

The Trust is incorporated in New Zealand under the Charitable Trusts Act 1957.

### Registration Number

2711811

### Entity's Purpose or Mission

The primary objective of the Trust is to provide residential accommodation for Community Organisations who provide residential support for residents with disabilities and brain injuries requiring day to day living support.

### Entity Structure

The Trust comprises of three Trustees who oversee the governance of the Trust and who are responsible for the day-to-day operations of the Trust.

### Trustees

Bill Holland  
Ellen van Deventer  
Masele Siatu'u

### Main Sources of Entity's Cash and Resources

Rental income received from The Supported Life Style Hauraki Trust and also donations are the additional sources of funding to the Trust.

### Address

C/- Bill Holland  
HOBEC  
525 Cameron Road  
Tauranga 3110  
New Zealand

# Approval of Financial Report

## Assisting Different Abilities Peoples Trust For the year ended 30 June 2021

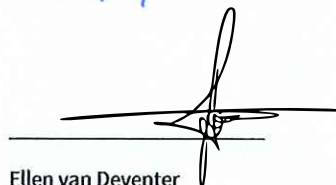
The Trustees are pleased to present the approved financial report including the historical financial statements of ADAPT for year ended 30 June 2021.

APPROVED



Bill Holland  
Trustee

Date 26/12/2021



Ellen van Deventer  
Trustee

Date **28.12.21**



Masele Siatu'u  
Trustee

Date 24-12-2021

# Statement of Service Performance

## Assisting Different Abilities Peoples Trust For the year ended 30 June 2021

### A few words from a co-founder

There is no denying that this past financial year has been a difficult one for all of us and the reality is that we have not yet crossed the finish line where we can leave this COVID-19 pandemic behind us.

The various lockdowns around the globe and the team trying to manage work whilst having children at home to keep happy and educated has certainly resulted in some of ADAPT's work taking a lower priority on everyone's to do lists. I know I have certainly struggled! For our lifestyles it has also been very hard as many were required to abide by even more stringent rules to keep them safe which in turn has made life socially more difficult for them too. Let us all hope we can get passed this quickly and get back to normal.

Whilst we have been operating at snail's pace we have been able to lock our new community style living concept that we hope to reveal to you all in the near future. Watch this space!

### Description of Entity's Outcomes

The New Zealand registered charity trust, **Assisting Different Abilities Peoples Trust (ADAPT)**, was born mid 2018 to support organisations that focus on providing care for people with intellectual disabilities and those who suffered traumatic brain damage. These individuals are our Life Stylers. **The emphasis of ADAPT is to ensure that the Life Stylers have a welcoming and secure home to call theirs.**

At inception ADAPT purchased two homes in Thames, New Zealand, which were already being used by ten Life Stylers but were at high risk of losing their home as these became available for sale on the open market and the lease agreements were coming to an end.

From that moment on ADAPT has sat together with the service provider, The Supported Life Style Hauraki Trust **suplife.org.nz**, who cares for these 10 people and ultimately leases the homes from ADAPT.

**The Supported Life Style Hauraki Trust (TSLSHT)** cares for some 100 Life Stylers in the Thames community. Their prime focus is on developing abilities, providing education and opportunities along with supporting and enhancing the day to day living experience. In providing this care in a **community within a community environment** they now are managing a total of 32 homes.

Whilst they receive government funding this is not sufficient to maintain the homes as well as the desired service level.

The current changing focus of Government funding is heading towards providing services to individuals living in an independent home situation where the real costs of accommodation are being met through their income rather than that of a residential service, like TSLSHT.

Funding from Government does not support the infrastructure required for residential organisation to both provide services and owning properties. There is a rising concern that there is a perceived conflict of interest.

This is where ADAPT steps in and help so that The Supported Life Style Hauraki Trust can focus solely on the service directly given to the Life Stylers whilst ADAPT focuses on the housing situation and ensures that all 100 Life Stylers are living comfortably.

ADAPT uses its skill set to become experts in the field of addressing housing challenges that exists for many organisations and people catering to help people with intellectual disabilities and those that have suffered traumatic brain damage.

2021

2020

### Description and Quantification of the Entity's Outputs

Number of Life Stylers reached	10	10
Number of homes renovated	2	2
Number of homes in pipeline	16	15
Number of active volunteers	4	3
Number of partnership trusts	1	1

### Description and Quantification of the Entity's Outputs

Given this difficult year it has been a struggle to boast about our performance. Whilst our existing homes continue to bring joy to their tenants we have not been able to put a spade in the dirt and start building as we had hoped. That said, our only set-back has been the passing of time in this pandemic year and we hope to realize our plans over the next two years as we plan to race ahead and catch up.

#### Define co-living concept

We have now locked the concept for the new development we wish to create. A lot of work has gone into understanding the real needs of the people we wish to serve so that we can find solutions that provide people with the ideal living space that respects both the need for privacy as well as socialization when desired. At the core of our concept lies intuitive design.

#### Maintaining existing homes

In the spirit of being a good landlord we have done the necessary to ensure the homes are in good shape. We do have some further renovation work to go through and so I do not want to pat ourselves on the back just yet. A new universal design kitchen is being conceptualized for one of the homes as well. We rely on our tenant to report further issues so that we can respond immediately. We have been blessed with a wonderful builder so that has always gone well.

#### Lock professional partners

Slowly but steadily we have found the right partners to help us develop both our universal design guidebook as well as the co-living community from concept through to actual build. From occupational therapist to our construction lead we have been so lucky to find great people that share our vision.

#### Support Us

As with almost any charitable trust we too always welcome any type of contribution.

With ADAPT keen to expand and purchase more houses and renovate these as needed we welcome financial support to make this happen.

#### Cash contributions

Whilst we aim to keep running costs to the minimum with board positions being filled by people gifting their time and not being remunerated we do incur expenses. The goal is to cover all our costs by the rental income received and all remaining income is to be spent on home renovations or building up a fund to purchase more homes. Any additional income received would help speed up ADAPT's ability to renovate and ensure that more people live in a comfortable place they can call home.

If you would like to discuss how we would use your potential donation please do reach out to us. We hold ourselves accountable to ensure each dollar received is spent as effectively as possible.

#### Home contributions

There are times when people are contemplating what to do with a home they may no longer need. This could happen when there are no immediate heirs to leave a home to or perhaps the heir is an individual that may live under the care of a service provider but still needs a home they may not be able to manage themselves. Being a charitable trust that must use its assets for the benefit of people with intellectual disabilities, ADAPT could fill the role of protector, ensuring the home is always used for what

it was intended for. We invite you to discuss this option with us directly so that we can address your needs and ensure the legalities are met.

**Brainpower**

ADAPT is the new baby on the block and open to keep learning. If you have an idea on how you can help ADAPT be better and more effective we welcome your mind!



# Statement of Financial Performance

## Assisting Different Abilities Peoples Trust For the year ended 30 June 2021

	NOTES	2021	2020
<b>Revenue</b>			
Revenue from providing goods or services	1	90,996	96,414
Interest, dividends and other investment revenue	1	19	247
Other revenue	1	-	917
<b>Total Revenue</b>		<b>91,015</b>	<b>97,578</b>
<b>Expenses</b>			
Costs related to providing goods or service	2	26,117	25,930
Other expenses	2	548	(12,417)
<b>Total Expenses</b>		<b>26,666</b>	<b>13,513</b>
<b>Surplus/(Deficit) for the Year</b>		<b>64,349</b>	<b>84,066</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Cash Flows

## Assisting Different Abilities Peoples Trust For the year ended 30 June 2021

	2021	2020
<b>Operating Activities</b>		
Receipts from customers	104,645	110,876
Payments to suppliers and employees	(27,555)	(43,853)
Interest received	19	247
GST	(5,115)	1,332
Cash receipts from other operating activities	-	1,055
Cash payments from other operating activities	(4,101)	(5,452)
<b>Net Cash Flows from Operating Activities</b>	<b>67,893</b>	<b>64,205</b>
<b>Investing Activities</b>		
Payment for property, plant and equipment	(26,316)	(177,608)
<b>Net Cash Flows from Investing Activities</b>	<b>(26,316)</b>	<b>(177,608)</b>
<b>Net Cash Flows</b>	<b>41,577</b>	<b>(113,402)</b>
<b>Cash and Cash Equivalents</b>		
Cash and cash equivalents at beginning of period	37,767	151,170
Cash and cash equivalents at end of period	79,344	37,767
<b>Net change in cash for period</b>	<b>41,577</b>	<b>(113,402)</b>

# Statement of Financial Position

## Assisting Different Abilities Peoples Trust

As at 30 June 2021

	NOTES	30 JUN 2021	30 JUN 2020
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts	3	79,344	37,767
<b>Total Current Assets</b>		<b>79,344</b>	<b>37,767</b>
<b>Non-Current Assets</b>			
Property, plant and equipment	5	1,760,062	1,733,746
<b>Total Non-Current Assets</b>		<b>1,760,062</b>	<b>1,733,746</b>
<b>Total Assets</b>		<b>1,839,406</b>	<b>1,771,513</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors	4	4,856	1,312
<b>Total Current Liabilities</b>		<b>4,856</b>	<b>1,312</b>
<b>Total Liabilities</b>		<b>4,856</b>	<b>1,312</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>1,834,550</b>	<b>1,770,201</b>
<b>Accumulated Funds</b>			
Accumulated surplus	7	1,834,550	1,770,201
<b>Total Accumulated Funds</b>		<b>1,834,550</b>	<b>1,770,201</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Accounting Policies

## Assisting Different Abilities Peoples Trust For the year ended 30 June 2021

### Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with the previous reporting period.

### Significant Accounting Policies

#### Income Tax

ADAPT is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

#### Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

#### Revenue

##### *Donations and grants*

Donations and other grants are recognised as revenue when the funds are received, unless there is an obligation to return the funds if conditions are not met.

##### *Rental*

Rental income from investment property is recognised when it is received.

##### *Interest and investment revenue*

Interest and investment revenue is recognised as it is earned during the year.

#### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less. Bank accounts are measured at the amount held.

#### Fixed Assets

All property, plant and equipment is stated at cost less accumulated depreciation.

#### Creditors and accrued expenses

Creditors and accrued expenses are measured at the amount owed.

# Notes to the Performance Report

## Assisting Different Abilities Peoples Trust For the year ended 30 June 2021

	2021	2020
<b>1. Analysis of Revenue</b>		
<b>Revenue from providing goods or services</b>		
Rental Income	90,996	96,414
<b>Total Revenue from providing goods or services</b>	<b>90,996</b>	<b>96,414</b>
<b>Interest, dividends and other investment revenue</b>		
Interest Income	19	247
<b>Total Interest, dividends and other investment revenue</b>	<b>19</b>	<b>247</b>
<b>Other revenue</b>		
Other Revenue	-	917
<b>Total Other revenue</b>	<b>-</b>	<b>917</b>
	2021	2020
<b>2. Analysis of Expenses</b>		
<b>Costs related to providing goods or services</b>		
Bank Fees	5	30
Consulting & Accounting	5,130	12,522
Insurance	6,341	925
Office Expenses	-	(148)
Rates	10,697	11,376
Repairs and Maintenance	3,566	1,180
Subscriptions	378	44
<b>Total Costs related to providing goods or services</b>	<b>26,117</b>	<b>25,930</b>
<b>Other expenses</b>		
Legal expenses	548	(12,417)
<b>Total Other expenses</b>	<b>548</b>	<b>(12,417)</b>
	2021	2020
<b>3. Analysis of Assets</b>		
<b>Bank accounts and cash</b>		
Front Runner - 00	79,344	37,767
<b>Total Bank accounts and cash</b>	<b>79,344</b>	<b>37,767</b>
	2021	2020
<b>4. Analysis of Liabilities</b>		
<b>Creditors and accrued expenses</b>		
Accounts Payable	(276)	518

GST Payable	5,132	795
<b>Total Creditors and accrued expenses</b>	<b>4,856</b>	<b>1,312</b>

	2021	2020
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## 5. Property, Plant and Equipment

### Buildings

Cost	1,456,522	1,456,522
<b>Total Buildings</b>	<b>1,456,522</b>	<b>1,456,522</b>

### Property Improvements

Cost	303,540	277,224
<b>Total Property Improvements</b>	<b>303,540</b>	<b>277,224</b>

<b>Total Property, Plant and Equipment</b>	<b>1,760,062</b>	<b>1,733,746</b>
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	2021	2020
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## Movement Schedule of Property, Plant and Equipment

Opening Balance	1,733,746	1,563,872
Additions	26,316	169,874
<b>Total Property, Plant and Equipment</b>	<b>1,760,062</b>	<b>1,733,746</b>

## 6. Related Parties

There were no transactions involving related parties during the financial year.

	2021	2020
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## 7. Accumulated Funds

### Accumulated Funds

Opening Balance	1,770,201	1,686,135
Accumulated surplus	64,349	84,066
<b>Total Accumulated Funds</b>	<b>1,834,550</b>	<b>1,770,201</b>

<b>Total Accumulated Funds</b>	<b>1,834,550</b>	<b>1,770,201</b>
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## 8. Commitments

There are no commitments as at 30 June 2021.

## 9. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2021.

## 10. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report.

## **11. Ability to Continue Operating**

The entity will continue to operate for the foreseeable future.

# Depreciation Schedule

## Assisting Different Abilities Peoples Trust For the year ended 30 June 2021

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
<b>Properties</b>						
112 Beach Road, Thames	621,739	621,739	-	-	-	621,739
601 Queen Street, Thames	834,783	834,783	-	-	-	834,783
<b>Total Properties</b>	<b>1,456,522</b>	<b>1,456,522</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,456,522</b>
<b>Property Improvement</b>						
Property Improvement 2020	169,874	169,874	-	-	-	169,874
Property Improvement 2021	26,316	-	26,316	-	-	26,316
Property Improvements 2019	107,350	107,350	-	-	-	107,350
<b>Total Property Improvement</b>	<b>303,540</b>	<b>277,224</b>	<b>26,316</b>	<b>-</b>	<b>-</b>	<b>303,540</b>
<b>Total</b>	<b>1,760,062</b>	<b>1,733,746</b>	<b>26,316</b>	<b>-</b>	<b>-</b>	<b>1,760,062</b>

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.